



**SUNY Jefferson**  
**Financial Services**  
**Phone: (315) 786-2437 Fax: (315) 786-2349**

## **2021-2022 Borrower Certification for Bankruptcy Status**

<b>Student's Last Name</b>	<b>First Name</b>	<b>MI</b>	<b>JCC ID Number</b>
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The National Student Loan Data System (NSLDS) indicates that you have one or more student loans in active bankruptcy status. We are providing this information because your ISIR record contained a bankruptcy message. The National Student Loan Database (NSLDS) requires that the Office of Financial Aid follow up for clarification of your student loan status with regard to your bankruptcy activity.

This is required because your loan status under bankruptcy may affect your eligibility for financial aid. More information on your student loan status can be obtained at NSLDS

Generally, your bankruptcy status is not an issue for student aid. However, because some potential conflicts exist for defaulted loans, the regulations require that we review your loan borrowing history before awarding aid.

**The following bankruptcy conditions do not limit eligibility for federal student aid and generally do not require any follow up.**

- Your loans had no prior default. Your bankruptcy claim discharged the student loans.
- Your loans had no prior default and your bankruptcy claim is active.
- Your loans defaulted, then you filed bankruptcy and your loans are discharged. Chapter 13
- Your loans defaulted, then you filed bankruptcy and your loans are discharged. Chapters 7, 11, and 12

**The following bankruptcy conditions do limit eligibility for federal student aid and generally require**

**Additional follow up and documentation**

- Your loans are defaulted, and you are in active bankruptcy, Chapter 13.
- Your loans are defaulted, and you are in active bankruptcy, Chapters 7, 11, and 12

**Before you can receive additional federal student loans, you must complete the following certifications and return this form to the Jefferson Community College Financial Services Office. Here's what you need to do:**

1. If you do not wish to apply for any federal student loans for 2021-2022, check this box.: ☐
2. The chart on the back will help determine if you may still be eligible for federal aid. Please check the condition that applies and submit the form to JCC Financial Services Office.
3. If you fall into a status that is eligible for aid, please attach documentation from the holder of your loan confirming your status.

**Circle Condition That Applies to YOU:**

<b><u>STAUS</u></b>	<b><u>ELIGIBLE FOR FED AID?</u></b>	<b><u>CODE</u></b>
No Prior Default Bankruptcy claim, Discharged	Yes, because loan was not in default and was discharged.	BC
No Prior Default Bankruptcy claim, Active	Yes, because loan was not in default.	BK
Defaulted, then Bankrupt, Active. (Perkins: all bankruptcies; FFELP and Direct Loans: Chapter 13)	No, unless debtor can show that loan is dischargeable. Ref. GEN-95-40 dated September 1995	DB
Defaulted, then Bankrupt, Discharged. (Perkins: all bankruptcies; FFELP and Direct Loans: Chapter 13)	Yes, because defaulted loan has been totally discharged.	DK
Defaulted, then Bankrupt, Active, Other. (FFELP and Direct Loans in Chapters 7, 11, and 12)	No, unless debtor can show that loan is dischargeable. Ref. GEN-95-40 dated September 1995	DO
Defaulted, then Bankrupt, Discharged, other. (FFELP and Direct Loans in Chapters 7, 11, and 12)	Yes, because defaulted loan has been totally discharged.	OD

**The National Student Loan Data System (NSLDS) indicates that you have one or more student loans in an active bankruptcy status.**

**Please indicate (circle) one of the following statements below that applies to you, and sign, date and return this letter to our office:**

1. If the Title IV debt included in the active bankruptcy claim is a defaulted student loan and/or a grant overpayment, then you must provide our office with documentation from the holder of the debt stating that the debt is dischargeable or has been discharged. Our office will review your financial aid eligibility upon receipt of this documentation.
2. If the Title IV debt included in the active bankruptcy claim is a defaulted student loan and/or a grant overpayment that is NOT dischargeable or has NOT been discharged, then you must make satisfactory payment arrangements with the holder of the debt before being considered eligible for federal financial aid.
3. If the Title IV debt included in the active bankruptcy claim is NOT a defaulted student loan and/or grant overpayment, then you are eligible for federal financial aid.

**Student Signature**

**DATE**