

FINANCIAL AID BASICS FOR STUDENTS

Approximately 80% of Jefferson students receive some form of Financial Aid. This aid is vital to their enrolling and remaining in college. Advisors who refer to these Financial Aid basics may better assist students and promote their success and persistence.

1. Financial Aid is available to students for full-time or part-time study.

2. State Aid (TAP for full-time) is limited to six semesters at a community college. State Aid cannot be used to repeat a passed course, but may be used to repeat I, W, N, X, F, or U grades.

(Exception: a D may be repeated if a C grade is required by the current curriculum.)

3. Federal Aid—PELL may be used to repeat a class **one time** regardless of the grade received. Loans are not affected by repeat classes.

4. Maximum Pell limits – Students are eligible for the equivalent of up to 12 full-time Pell awards throughout their college career. Part time students will be prorated based on total percentage of Pell used.

5. Remedial courses (e.g. ENG 099, MAT 005) count as credits for financial aid.

However, after the student's first semester in college, the student must be registered for at least six regular credits (and be full-time) to receive TAP.

6. Payment for Financial Aid can only be made for courses applicable to current curriculum. However, if a student is registered for 12 credit hours of curriculum-required coursework, credits/courses not in the curriculum may be added.

7. Students who exceed the required number of credits in their certificate or degree program within 150% of their degree will be cut off from Financial Aid.

Example: If a degree requires 60 credits and the student earns or attempts over 90, he/she may lose federal aid.

This regulation also includes re-admitted students and students who are pursuing a second degree or certificate at Jefferson as this policy is institutionally based. This policy also includes all of a student's previous attempted hours at Jefferson whether the student has received financial aid or not.

8. In order to receive Financial Aid, students must attend the classes and at the end of the term earn sufficient credits with a minimum GPA.

9. Non-progress grades (W, I, U) do not affect GPA, but may affect academic progress and may lead to dismissal and/or loss of Financial Aid. F grades negatively impact GPA and academic progress.

10. Students who are requesting consortium agreements with Jefferson Community College and are host students at Jefferson need to start the process with the home institution. Paperwork should come from the home institution and students will need to make payment arrangements with Jefferson to cover any tuition and fee expenses.

11. New students as of July 1, 2012 who do not possess a high school diploma or the recognized equivalent will no longer be eligible to receive federal financial aid (including federal student loans). These students will be eligible for state funding (TAP) as long as they pass the appropriate ability-to-benefit test. Home-schooled students must submit a letter from their superintendent certifying the degree to be considered for federal Title IV aid.